Charles J. Saia
EXECUTIVE DIRECTOR
GOVERNOR'S COMMISSION
ON DISABILITY



Monica I. Mezzapelle STATE TREASURER

THE STATE OF NEW HAMPSHIRE GOVERNOR'S COMMISSION ON DISABILITY STATE TREASURY

25 CAPITOL STREET, ROOM 121 CONCORD, NH 03301

Dear STABLE NH Account Holders and Prospective Account Holders,

We are pleased to inform you of a beneficial change to occur on October 25, 2023, when a new ABLE (Achieving a Better Life Experience) savings account program will launch in the State of New Hampshire. In the best interest of our current and future account holders, the NH State Treasurer and the Executive Director of the Governor's Commission of Disability have decided to discontinue the partnership with STABLE Ohio and have entered into a new agreement with a new consortium, the National ABLE Alliance

By way of background, in 2014 federal legislation known as the Stephen Beck, Jr. Achieving a Better Life Experience Act of 2014 was enacted, which allows individuals with qualifying disabilities to establish tax-free savings accounts to cover qualified expenses without impacting the individual's eligibility for benefits programs. Thereafter in 2016, RSA 195-K was enacted which allowed for the establishment of an ABLE savings account program in New Hampshire.

In 2017 the NH State Treasurer and the Executive Director of the NH Governor's Commission on Disability, as co-administrators of NH's ABLE savings account program, entered into a contract with the State of Ohio Treasurer's Office to establish and administer NH's ABLE savings account program, now known as STABLE NH.

Last year, we conducted due diligence and robust research to evaluate the current ABLE savings account program national landscape and to determine if it was in the best interest of the State of New Hampshire to continue the relationship with the State of Ohio. We decided that while the current partnership has provided a tax-advantage savings plan for eligible individuals in our state, we believe the partnership with the National ABLE Alliance will be a better fit for our state and will better serve the disability community in New Hampshire, now and in years to come.

This transition means that you will have the opportunity to transfer your assets to the new New Hampshire ABLE program beginning on October 25, 2023. Or you may choose to remain in the current Ohio STABLE plan. As we get closer to the launch of New Hampshire's new program, we will disseminate more information about the ABLE savings program sponsored by the State of New Hampshire and the simple process to transfer your assets to the new plan if you choose to do so.

We understand and appreciate that you will inevitably have questions. Although you may receive information directly from STABLE Ohio, please know that we encourage you to contact us directly if you have any questions regarding either program. In the interest of efficiency between our two agencies, please feel free to contact the GCD office directly at 603.271.2773.

Thank you and with Best Regards,

Monica I. Mezzapelle NH State Treasurer Charles J. Saia Executive Director NH Governor's Commission on Disability